

GENERAL ELECTION – NOVEMBER 6, 2012

Proposed Bond Issue City of Powell

A Majority Affirmative Vote Is Necessary For Passage.

Shall bonds be issued by the City of Powell, Ohio, for the purpose of constructing, improving, and repairing streets, roads, sewer and other related infrastructure improvements; constructing, improving, and repairing municipal parks, bike paths, and other park-related infrastructure; constructing, improving, and repairing the City's public service facility, with related site improvements and appurtenances thereto; and constructing and improving general municipal improvements, in the principal amount of \$7,100,000, to be repaid annually over a maximum period of 10 years, and an annual levy of property taxes to be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 1.8 mills for each one dollar of tax valuation, which amounts to \$0.18 for each one hundred dollars of tax valuation, commencing in 2013, first due in calendar year 2014, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE BOND ISSUE

AGAINST THE BOND ISSUE