

SPECIAL ELECTION – MAY 8, 2001

PROPOSED BOND ISSUE OLENTANGY LOCAL SCHOOL DISTRICT

A Majority Affirmative Vote Is Necessary For Passage.

Shall bonds be issued by the Olentangy Local School District for the purpose of CONSTRUCTING, FURNISHING, AND EQUIPPING A NEW HIGH SCHOOL, NEW MIDDLE SCHOOL, A NEW BUS/MAINTENANCE FACILITY, ATHLETIC FIELDS, AND RENOVATION OF WEST WING OF CURRENT MIDDLE SCHOOL in the principal amount of \$73,170,000 to be repaid annually over a maximum period of 28 years, and an annual levy of property taxes be made outside the ten mill limitation, estimated by the county auditor to average over the repayment period of the bond 3.10 mills for each one dollar of tax valuation, which amounts to \$0.31 for each one hundred dollars of tax valuation, commencing in 2001, first due in calendar year 2002, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE BOND ISSUE

AGAINST THE BOND ISSUE