

GENERAL ELECTION – NOVEMBER 2, 2004

PROPOSED BOND ISSUE BIG WALNUT LOCAL SCHOOL DISTRICT

A Majority Affirmative Vote Is Necessary For Passage.

Shall bonds be issued by the Big Walnut Local School District for the purpose of **CONSTRUCTING AN ADDITION TO THE HIGH SCHOOL AND A BUS MAINTENANCE FACILITY; RENOVATING AND IMPROVING SCHOOL FACILITIES, INCLUDING HEALTH AND SAFETY UPGRADES AND IMPROVING ACCESS FOR THE DISABLED; FURNISHING AND EQUIPPING SAME; LANDSCAPING AND IMPROVING THE SITES THEREOF; AND ACQUIRING LAND AND INTERESTS IN LAND** in the principal amount of \$13,000,000 to be repaid annually over a maximum period of 28 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 1.66 mills for each one dollar of tax valuation which amounts to \$0.166 for each one hundred dollars of tax valuation, commencing in 2004, first due in calendar year 2005, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE BOND ISSUE

AGAINST THE BOND ISSUE