OFFICIAL QUESTIONS AND ISSUES BALLOT DELAWARE COUNTY MARCH 19, 2024 - PRIMARY ELECTION

Proposed Bond Issue and Tax Levies

Olentangy Local School District Delaware, Franklin Counties

A majority affirmative vote is necessary for passage.

Shall the Olentangy Local School District be authorized to do the following:

1. Issue bonds for the purpose of constructing, furnishing, and equipping new elementary schools, a new middle school, and a new high school, each with related site improvements and appurtenances thereto; improving, renovating, furnishing, and equipping existing facilities or acquiring, constructing, furnishing, and equipping new facilities for school district purposes, with related site improvements and appurtenances thereto; and acquiring land, and interests in land relating thereto in the principal amount of \$350,000,000 to be repaid annually over a maximum period of 37 years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period 2.72 mills for each \$1 of taxable value, which amounts to \$95 for each \$100,000 of the county auditor's appraised value, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

 Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements, that the county auditor estimates will collect \$8,482,000 annually, at a rate not exceeding 1.25 mills for each \$1 of taxable value, which amounts to \$44 for each \$100,000 of the county auditor's appraised value, for a continuing period of time?

3. Levy an additional property tax to pay current operating expenses, that the county auditor estimates will collect \$20,357,000 annually, at a rate not exceeding 3 mills for each \$1 of taxable value, which amounts to \$105 for each \$100,000 of the county auditor's appraised value, for a continuing period of time?

- O For the Bond Issue and Levies
- O Against the Bond Issue and Levies